

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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STANRAIL CORPORATION ACQUIRES DEEPROCK MANUFACTURING

OPELIKA, AL – DeepRock Manufacturing, a leading manufacturer of portable drilling rigs and equipment was acquired today by Stanrail Corporation, a well known supplier of engineered products for the railroad industry.

Dan Wright, president and sole principal of DeepRock, will retire after a short transition period. All other employees will remain, and the company will continue to manufacture and sell the entire line of DeepRock equipment under the same company name.

“With the larger purchasing power, additional engineers and manufacturing experience that Stanrail brings, customers will receive an even bigger bang for their buck. With additional drilling innovations, rig and option choices and shorter manufacturing lead times, I see nothing but a great future for DeepRock customers,” Wright states.

DeepRock Manufacturing has built, sold and serviced drilling equipment throughout the United States and around the world since 1961. The company has residential, commercial and export divisions dedicated to creating individualized equipment for its customers.

Stanrail Corporation is headquartered in Gary, Indiana. The company supplies engineered railroad products nationwide, and has divisions for wheel truing and metal fabrication.

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